

CARES Act & COVID-19 Guidance

CARES Act Report and Disclosure

Last Updated: 07/31/2020

Southwest School of Business & Technical Careers acknowledges that it signed and returned to the U.S. Department of Education the Certification and Agreement Form assuring the University intends to use at least 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact financial aid administrator at info@sws.edu.

To meet the reporting requirements outlined in the CARES Act passed by Congress and signed by President Trump on March 27, 2020, Southwest School of Business & Technical Careers is disclosing the following information.

1. The total funds Southwest School of Business & Technical Careers will receive for distributions to students from the U.S. Department of Education is \$190,711.
2. To date, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$133,210.
3. The estimated total number of students in the 2019-2020 academic year at Southwest School of Business & Technical Careers eligible to participate in federal aid programs under **Section 484 in Title IV of the Higher Education Act of 1965** and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 97.
4. To date, the total number of students that have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 92.
5. The methods used to determine which and how much students receive in Emergency Financial Aid Grants are as follows –
 - o Students may submit an Emergency Aid Application to the institution. The application is housed in the Financial Aid office and could be sent by email, and students will check and indicate their need category –
 - i. This includes, but is not limited to:
 - Rent/Utilities
 - Food
 - Medical
 - Childcare
 - Technology/Course materials (to include internet cost)
 - o Amounts range on average from \$500 - \$1,725, and specific grant amounts will be offered based on needs presented in the emergency aid application.
6. The Institution is informing students of the availability of this funding and steps to apply through postings to institutional websites, e-mail, calling each student, the Financial Aid Web Page, and social media accounts.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>